

Financial Statements of

MAMAS FOR MAMAS

Year ended December 31, 2017
(Unaudited - see Notice to Reader)



KPMG LLP
200-3200 Richter Street
Kelowna BC V1W 5K9
Canada
Tel 250-979-7150
Fax 250-763-0044

NOTICE TO READER

On the basis of information provided by the Not for profit corporation, we have compiled the statement of financial position of Mamas for Mamas as at December 31, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Kelowna, Canada

November 23, 2018

MAMAS FOR MAMAS

Statement of Financial Position

December 31, 2017

(Unaudited - see Notice to Reader)

Assets

Current assets:

Cash	\$	113,597
Accounts receivable		256
Prepaid expenses		500
		<hr/>
		114,353

Tangible capital assets 31,026

\$ 145,379

Liabilities and Net Assets

Current liabilities:

Accounts payable and accrued liabilities	\$	22,305
Current portion of long-term debt		4,167
		<hr/>
		26,472

Long-term debt 8,295

Net assets:

Invested in tangible capital assets		18,564
Unrestricted		92,048
		<hr/>
		110,612

\$ 145,379

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook – Accounting.

MAMAS FOR MAMAS

Statement of Operations

Year ended December 31, 2017

(Unaudited - see Notice to Reader)

Revenue:		
Donations	\$	250,010
Fundraising		56,778
Grants		15,000
Other		2,853
		<hr/>
		324,641
Expenses:		
Advertising		11,051
Amortization		11,712
Community support		32,491
Fundraising		45,805
Insurance		1,810
Interest and bank charges		721
Office and general		12,348
Professional fees		1,851
Rent		26,025
Repairs and maintenance		5,688
Salaries and benefits		47,290
Storage		3,783
Telephone and internet		6,754
Vehicles		12,713
		<hr/>
		220,042
Excess of revenue over expenses	\$	<hr/>
		104,599

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook – Accounting.

MAMAS FOR MAMAS

Statement of Changes In Net Assets

Year ended December 31, 2017
(Unaudited - see Notice to Reader)

	Invested in tangible capital assets	Unrestricted	2017
Balance, beginning of year	\$ 364	\$ 5,649	\$ 6,013
Excess (deficiency) of revenue over expenses	(7,048)	111,647	104,599
Purchases of tangible capital assets	25,248	(25,248)	-
Balance, end of year	\$ 18,564	\$ 92,048	\$ 110,612

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook – Accounting.